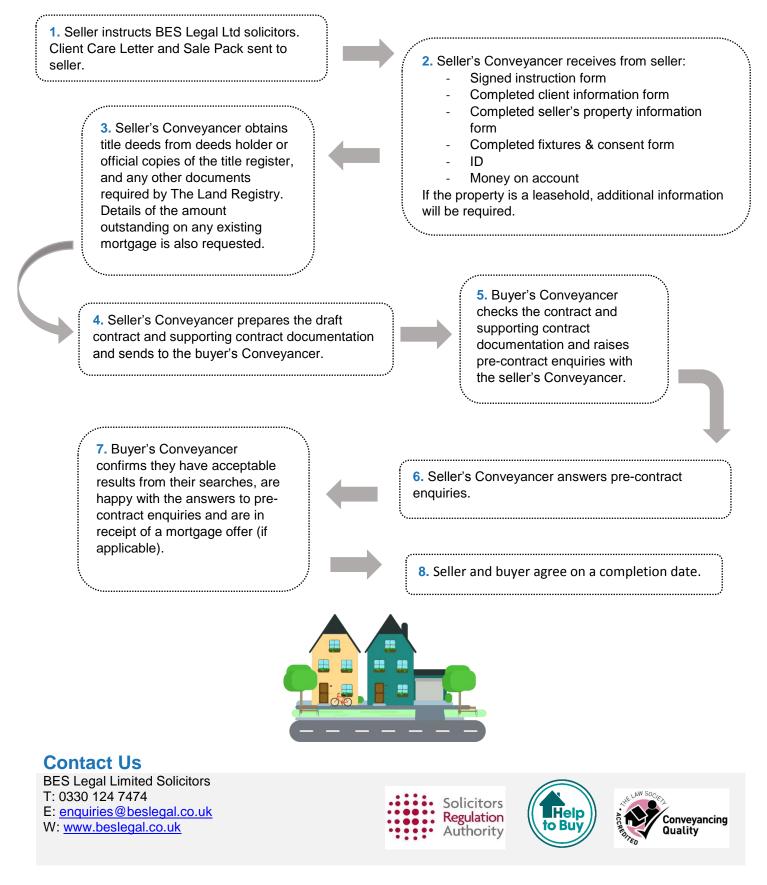
The Conveyancing Process: Selling Part 1

The process of moving home can seem complex and stressful. We have created this straightforward guide to help you understand the process and prepare you for your future sale.





The Conveyancing Process: Selling Part 2



9. Contracts are EXCHANGED - sale is now legally binding.

11. Seller's Conveyancer checks the transfer deed and sends to the seller for signature in readiness for completion.

10. Seller's Conveyancer will obtain a settlement figure to repay the outstanding amount on any existing mortgage. Buyer's Conveyancer drafts a transfer deed and sends to the Seller's Conveyancer.

12. Completion Day – seller must vacate the property and hand over the keys, usually to the estate agent, at the agreed time. Buyer's Conveyancer will send the proceeds of sale to the seller's Conveyancer and the seller's Conveyancer will arrange for the keys to be released to the buyer. The seller's Conveyancer sends the title deeds and transfer deed to the buyer's Conveyancer together with an undertaking to use the proceeds of sale to discharge any existing mortgage. The seller's Conveyancer then pays the estate agent (if applicable), repays the amount owing to the existing mortgage lender (if applicable) and takes payment for the Conveyancing service costs.

13. Once all the payments have been made, all the remaining money from the sale will be transferred to the seller, usually by bank transfer on the day of completion.



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