Debt Recovery Fees

All undisputed debt recovery work is carried out at a fixed rate.



Letter before Action

	Debt Value	Our Fees (excl. VAT)
1	Up to £5,000.00	£35.00
	£5,001.00 - £10,000.00	£40.00
-	£10,001.00 - £100,000.00	£60.00

Our service is tailored to meet the needs of your business, please contact us to discuss our bulk pricing structure and bespoke letters.

Unless instructed otherwise, on exipry of the letter before action, if a satisfactory response is not received from the debtor, we will automatically chase the debtor for payment using the telephone number provided. Any additional contact with the debtors will be charged in accordance with our hourly rate where instructed to do so.

Court Proceedings

These costs apply where you claim is in relation to an unpaid invoice which is not disputed, and enforcements action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one-off letter if required), or an hourly rate if more extensive work is needed.

Debt Value	Court Issue Fee	Our Fee (excl. VAT)	Total (excl. VAT)
Up to £300.00	£35.00	£150.00	£185.00
£300.01 - £500.00	£50.00	£160.00	£210.00
£500.01 - £1000.00	£70.00	£170.00	£240.00
£1000.01 - £1500.00	£80.00	£180.00	£260.00
£1500.01 - £3000.00	£115.00	£200.00	£315.00
£3000.01 - £5000.00	£205.00	£250.00	£455.00
£5000.01 - £10,000.00	£455.00	£300.00	£755.00
£10,000.01 - £50,000.00	5% of the claim	£400.00	-
£50,000.01 - £200,000.00	5% of the claim	£500.00	-

Please note that any VAT element of our fee cannot be reclaimed from your debtor and interest and compensation may take the debt into a higher banding with a higher cost. The court issue fees shown are normally receoverable from the debtor.

Our fixed fee includes:

- Taking your instructions and reviewing documentation;
- Undertaking appropriate searches;
- Where no Acknowledgement of Service or Defence is received, applying to the court to enter Judgment in default;
- When Judgment is received, write to the other side to request payment;
- If payment is not received within 14 dats, providing you with advice on the next steps and likely costs.

Defended Cases

Upon a case being defended we will advise as to the merits of that Defence and provide a fulle breakdown of likely costs continuing the action.

Registered in England No 11391398. Authorised and Regulated by the Solicitors Regulation Authority, Registration Number 649269. A list of Directors is available on request.

<u>Insolvency</u>

We can commence Insolvency Proceedings against your debtor on your behalf.

Description	Our Fee (excl. VAT)	Disbursements
Statutory Demand	£150.00	Process server - £200.00 (subject to change)
Bankruptcy Petition (Individual)	£500.00	Court Fee - £280.00 Official Receivers Deposit - £990.00 Process Server Fee – as above
Winding Up Petition (Company)	£600.00	Court Issue Fee - £280.00 Court Fee - £7.00 Agency Fee - £40.00 (plus VAT) Official Receivers Deposit - £1,600.00 Petition Advert - £181.20 (incl. VAT) (subject to change)

For more information, please seek advice from one of our specialist legal team.

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