

Financial Matters Fees



We provide practical advice to both Applicants and Respondents bringing and defending claims for financial matters.

The fees as set out below are a general indication of the costs involved in bringing or defending claims relating to financial proceedings. No circumstances are the same therefore we will work to tailor our fees to your own requirements and the particular circumstances of your case.

In order to obtain an accurate indication of costs, please give us a call, and one of our solicitors will discuss your case with you.

Our Fees

We are unable to provide a fixed fee for financial proceedings but below are the anticipated stages of the matter (assuming that Court proceedings are not required). Please note that these are estimates only and may change depending on how the matter develops. We will invoice you approximately once per month and will review estimates as the situation unfolds.

Stage 1 – Initial Steps

Initial steps include advising you regarding the available options for how to resolve the finances (e.g. via mediation, negotiation or Court) and liaising with the other side in this regard.

Meeting with you and/or discussing by telephone - £450.00 (including VAT) on the assumption that this is 1.5 hours of the fee earners' time.

Liaising with the other side - £300.00 (including VAT) on the assumption that this is 1 hour of the fee earners' time.

This can either be correspondence with yourself or the other side via letters sent/received and/or telephone conversations.

Stage 2 – Mediation

There are two available options for stage 2, namely:

1. Liaising and advising you whilst you attend mediation including telephone calls before/after mediation and meeting with you to discuss mediation progress. **Estimated at £1,150.00 (including VAT)**. Based on 3.5 hours fee earners' time. *
2. If mediation breaks down or is not deemed suitable then option 2 is for meetings with you, preparation time for forms and court documentation, correspondence with you and other party, telephone calls and additional negotiation/disclosure. **Estimated at £3,300.00 (including VAT) ****

Stage 3 – Agreement

Assuming that an agreement can be reached in mediation or through negotiation, a Consent Order will be required in order to document the agreement. The Consent Order must be approved by the Court.

So, Stage 3 is for the drafting of a Consent Order; Negotiating wording with the other party; advising you in respect of the Consent Order; Filing Consent Order for the Court's approval. **Estimated at £1,200.00 (including VAT)**

Disbursements

It is inevitable that we will incur some "disbursements". These are specific payments made on your behalf. The most substantial ones are likely to be court fees, process server fees, expert's fees and barrister's fees. VAT has to be added to most disbursements. If you ask us to, we will consult you to discuss the likely charges before instructing a barrister or expert. But you should budget for the following extra payments:

- Filing of Court documentation ;
- Expert's fees;

- Barrister's fees

Timescales

Timescales for financial matters can vary significantly. The process is likely to take between 4-9 months from start to completion. Please bear in mind that more complex matters are likely to take longer to conclude than more straightforward claims. Other factors outside your control may affect the timescales such as:

- Delays at the Court;
- Delays in receiving/sending paperwork to the Court;
- How quickly and efficiently you provide us with your instructions;
- Delays in the other side responding to paperwork.

Please Note

- The above does not include any work which may be required in relation to disputes concerning children of the family. Nor does it include the cost of property transfer etc stemming from the Consent Order;
- The above assumes that Court proceedings are not required in relation to the financial situation;
- All invoices are payable within 7 days in accordance with our client care documentation and terms and conditions of business;
- Payment on account is required prior to works being carried out throughout the matter;
- If payments are not made on time then we cannot work on your case any longer.

*on the assumption that no contact is required with the other party during the mediation process.

**on the assumption that there are limited questions arising on the Form E of the other party; that your form E will be straightforward and documents provided to us are complete and ordered; that no expert reports are required; that no meeting with the other party is required; that barrister's advice is not required.

For more information, please seek advice from one of our specialist legal team.

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